

FILED
GREENVILLE CO. S. C.

EDWARDS & MCPHERSON

RECORDING FEE
PAID \$ 2.50

OCT 13 10 12 AM '71

OLLIE FARNSWORTH

STATE OF SOUTH CAROLINA R.M.C.

LEASE

COUNTY OF GREENVILLE)

THIS LEASE, made the 1st day of August, 1971, between Buford Rollins and Ossie Rollins, (hereinafter called Lessor) whose address is 200 Virginia Avenue, Greer, S.C., and Clyde Hawkins, Jr. and Ruben P. Loftis, partners, (hereinafter called Lessee) whose address is Route # 5, Oak Forest Drive, Greer, S.C.

WITNESSETH: Lessor hereby leases to Lessee and the Lessee leases from the Lessor, all that piece, parcel or lot of land in Glassy Mountain Township, near Highway 414, containing approximately 10 acres more or less, joined by lands of Howard, Brown, Dill and Rogers.

This Lease is for a term of twelve (12) years, commencing on the 1st day of August, 1971 and ending on the 31st day of August, 1983. It is agreed that the Lessee shall pay to the Lessor, as rent for the demised premises the sum of ten per cent (10%) of all admission charges made per person for any activity held on or promoted by the Lessees on the leased premises. Said sum is to be paid by the Lessee to the Lessor at least quarterly.

The Lessor and Lessee further agree as follows:

1. The Lessee shall use and occupy the premises for motorcycle and automobile racing.
2. The Lessee shall pay the said rent at the times and in the manner aforesaid.
3. The Lessee shall not let or sublet the whole or any part of said premises nor shall he sell or assign this lease without the written consent of the Lessor.

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